

Housing Revenue Account Major Variances - Period 12, 2023-24

Linking Narratives	Adverse £000s	Favourable £000s	Net £000s	Main Contributing Factors to Variations
General Management				
Employee costs		-168	-168	Net staffing costs due to vacancies
Consultancy costs	160		160	Increased cost of consultants (including stock condition survey)
Legal Costs	228		228	Increased cost of legal fees
HTS Pension charge	111		111	Increased cost of HTS pensions
NET Support Costs		-143	-143	Reduced cost of support services
Insurance	339		339	Increased cost of insurance premiums
Minor Service variances		-81	-81	
Total General Management			446	
Special Management				
Support Costs		-388	-388	Reduced cost of support services
Energy costs		-407	-407	Reduced cost of energy
HTS	146		146	Inflationary uplift
Minor Service variances		-64	-64	
Total Special Management			-713	
Repairs				
Void Security	67		67	Cost of waking watch initiative
HTS	394		394	Inflationary uplift
NET Support Costs		-129	-129	Reduced cost of support services
Minor Service variances		-339	-339	
Total Repairs			-7	
Rent Rates Taxes & Other Charges				
Council Tax - Empty Properties	58		58	
Total Rent Rates Taxes & Other Charges			58	
Provision for Bad & Doubtful Debts				
Provision for Bad & Doubtful Debts		-615	-615	Better than expected debt recovery.
Total Provision for Bad & Doubtful Debts			-615	
Depreciation & Impairment				
Depreciation & Impairment	427		427	Reflects actual cost of depreciation
Total Depreciation & Impairment			427	

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Linking Narratives	Adverse £000s	Favourable £000s	Net £000s	Main Contributing Factors to Variations
Transfers to / from reserves				
Transfers to / from reserves		-419	-419	Reflects transfers to / from reserves
Total Transfers to / from reserves			-419	
Debt Management Expenses				
Minor Service variances		-14	-14	Reduced bank charges
Total Debt Management			-14	
Supporting People Transitional Arrangements				
Minor Service variances		-4	-4	
Total Supporting People			-4	
Interest Charges				
Interest Charges		-311	-311	Reduced interest charges
Total Interest Charges			-311	
Dwelling Rents				
Dwelling rents	97		97	Actual performance
Total Dwelling Rents			97	
Garage Rents				
Garage rents	50		50	Actual performance
Total Garage Rents			50	
Other Rents				
Other rents	1		1	Actual performance
Total Other Rents			1	
Charges for Services & Facilities				
Recharges to tenants	153		153	Previous years invoices written off
Other Minor Variations	739		739	Under Recovery of charges (partially offset by reductions in expenditure shown above)
Total Charges for Services			892	
Interest Receivable				
Investment Income		-1,252	-1,252	Increased investment income as a result of increased capital receipts and increased interest rates
Total Investment Income			-1,252	
Total Housing Revenue Account Budget Variations			-1,364	