

Latest Financial Performance (Budget Variations / Exceptions):

Non Housing Capital programme Major Variances - Period 7 2024-25

Service	Current Budget £000s	Forecast Outturn £000s	Variance £000s	Main Contributing Factors to Variations
Asset Management				
Latton Bush Centre	1,683	1,632	-51	Forecast cost of project less than expected
Commercial Properties:				
Bush Fair Pavilion	65	65	0	No variances to report
Nexus-EV chargepoints	10	9	(1)	Forecast cost of project
Ladyshot Sports Pavilion	154	10	(144)	Forecast cost of project
Bush House Offices	25	35	10	Forecast cost of project
Bush House structural and roofing works	0	23	23	Forecast cost of project
2 & 2A Wych Elm boiler replacement	15	15	0	No variances to report
Katherines Hatch roofing	120	242	122	Forecast cost of project
Slacksbury Hatch roofing	165	272	107	Forecast cost of project
Other schemes	646	646	0	No variances to report
Highways & Car Parks				
Wych Elm Car Park	30	0	(30)	Forecast cost of project
Other schemes	367	367	0	No variances to report
Drainage Works	215	55	(160)	REPROFILE REQUESTED for 25/26. Reflects unforeseen additional ecology surveys being required to satisfy Environment Agency requirements
Community Buildings:				
Harlow Museum	100	100	0	No variances to report
Ladyshot Sports Pavilion	20	0	(20)	Forecast cost of project
Other schemes	324	324	0	No variances to report
Other Public Schemes:				
Resource Management	200	100	(100)	Forecast cost of project
PV Panels	226	0	(226)	REPROFILE REQUESTED for 25/26.
Other schemes	343	343	0	No variances to report
Civic Centre:				
Boiler replacement	100	100	0	No variances to report
Other schemes	1,529	1,529	0	No variances to report
Garages	197	197	0	No variances to report
Contingency	50	50	0	No variances to report
Total Asset Management	6,584	6,114	-470	
Community				
Potter Steet Splash park	25	37	12	Forecast cost of project
Playhouse	428	379	-49	£317,870 REPROFILE REQUESTED FOR 25/26. Whilst it is anticipated some work will take place before year end however due to delays in appointment of contractors and specialist suppliers a carry over request is being requested
Other schemes	422	422	0	No variances to report

Total	875	838	-37	
Governance and Corporate Services				
Webcasting	0	119	119	Forecast cost of project
Other schemes	210	210	0	No variances to report
Total	210	329	119	
Strategic Growth & Regeneration				
The Harvey Centre	783	693	-90	REPROFILE REQUESTED for 25/26, Reflects proposed realignment of several tenants however based on current contractor timescales the bulk of the work will now not place until next year
Other schemes	1,363	1,364	1	Forecast cost of project
Total Strategic Growth & Regeneration	2,146	2,057	-89	
Other Schemes				
Innovation Park	1,906	1,906	0	No variances to report
Levelling Up Fund	9,820	1,093	-8,727	REPROFILE REQUESTED for 25/26 due to minor delays to stage 3 designs and decisions on procurement route meaning spend will take place in new financial year
Town Centre	5,000	5,000	0	No variances to report
Towns Fund	15,643	11,712	-3,931	REPROFILE REQUESTED for 25/26 due to minor delays in stage 4 designs meaning spend will take place in new financial year
Total Other Schemes	32,369	19,711	-12,658	
New Build				
New Builds	150	100	-50	REPROFILE INTO 25/26
Total New Build	150	100	-50	
Total Non Housing Capital Programme Budget Variations	42,334	29,149	(13,185)	
Projects to be reprofiled			(13,502)	Projects identified to be deferred to 2025/26
Projects require Budget Allocation			0	Various projects require a budget allocation to be instated. These 0 projects are all financed with Grant funding and is not an increase to the overall financing of the programme.
Forecasted Favourable Variance			317	True identified favourable variance for period 7.
			(13,185)	