

Latest Financial Performance (Budget Variations / Exceptions):				
Housing Capital programme Major Variances - Period 7 2024-25				
Service	Current Budget £000s	Forecast Outturn £000s	Variance £000s	Main Contributing Factors to Variations
HTS				
ASC	1,139	1,257	118	Inflationary uplift realignment
Compliance	1,263	1,263	0	No variances to report
Internal Works	2,616	2,616	0	No variances to report
Garages	301	301	0	No variances to report
Summers Farm Close	479	479	0	No variances to report
Total HTS	5,798	5,916	118	
External Works				
Roofing Programme	2,986	2,986	0	No variances to report
Other External Works	8,014	8,014	0	All Other External Works are on track and are reporting no variances
Total External Works	11,000	11,000	0	
Damp & Structural Works				
Damp	764	764	0	No variances to report
Structural	1,000	1,000	0	No variances to report
Total Damp & Structural Works	1,764	1,764	0	
Other Works				
Other Works	8,700	8,700	0	No variances to report
Total Other Works	8,700	8,700	0	
Fire Safety & Compliance				
Fire Safety & Compliance	7,633	7,633	0	No variances to report
Total Fire Safety & Compliance	7,633	7,633	0	
Energy Efficiency Works				
Energy Efficiency Works	975	975	0	No variances to report
Total Energy Efficiency Works	975	975	0	
Housing IT				
Housing IT	305	305	0	No variances to report
Total Housing IT	305	305	0	
Garage Demolition Programme				
Garage Demolition Programme	1,351	1,351	0	No variances to report
Total Garage Demolition Programme	1,351	1,351	0	
Total Core Programme	37,526	37,644	118	Sub-total
Property Acquisitions				
Property Acquisitions	926	926	0	No variances to report
Total Property Acquisitions	926	926	0	Sub-total
New Builds				
New Builds	7,800	14,635	6,835	£675k REPROFILE REQUESTED for 25/26 + £7.510m REPROFILE BROUGHT FORWARD AS PROGRAMME BEING DELIVERED FASTER THAN ANTICIPATED
Total New Builds	7,800	14,635	6,835	
Total New Builds Programme	7,800	14,635	6,835	Sub-total

Total Housing Capital Programme Budget Variations	46,252	53,205	6,953
Projects to be reprofiled	6,835 Projects identified to be reprofiled		
Projects require Budget Allocation	Various projects require a budget allocation to be instated. These projects are all 0 financed with use of capital receipts and is not an increase to the overall financing of the programme.		
Forecasted Favourable Variance	118 True identified favourable variance for Period 7		
	<u>6,953</u>		