

Housing Capital programme Major Variances - Period 9 2024-25

Service	Current Budget £000s	Forecast Outturn £000s	Variance £000s	Main Contributing Factors to Variations
HTS				
ASC	1,139	1,257	118	Inflationary uplift realignment
Compliance	1,263	1,614	351	The variance reflects the additional requirements necessary to meet the regulatory requirements
Internal Works	2,616	2,616	0	No variances to report
Garages	301	301	0	No variances to report
Summers Farm Close	479	644	165	The variance reflects additional costs incurred due to multiple listed building planning applications and re-designs to complement the period styles and structure associated with the unique nature of the building
Total HTS	5,798	6,432	634	
External Works				
Roofing Programme	2,986	1,586	-1,400	Budgets all committed and at various stages of consultation, tenders and specification
External Works	7,127	3,627	-3,500	Budgets all committed and at various stages of consultation, tenders and specification
Other External Works	887	887	0	All Other External Works are on track and are reporting no variances
Total External Works	11,000	6,100	-4,900	
Damp & Structural Works				
Damp	764	764	0	No variances to report
Structural	1,000	1,000	0	No variances to report
Total Damp & Structural Works	1,764	1,764	0	
Other Works				
Other Works	8,700	8,700	0	No variances to report
Total Other Works	8,700	8,700	0	
Fire Safety & Compliance				
Fire Safety	5,957	4,957	-1,000	Budgets all committed and at various stages of consultation, tenders and specification
Compliance	1,222	422	-800	Budgets all committed and at various stages of consultation, tenders and specification
Other Works	454	454	0	No variances to report
Total Fire Safety & Compliance	7,633	5,833	-1,800	
Energy Efficiency Works				
Energy Efficiency Works	975	975	0	No variances to report
Total Energy Efficiency Works	975	975	0	
Housing IT				
Housing IT	305	305	0	No variances to report
Total Housing IT	305	305	0	
Neighbourhood parking programme				
Neighbourhood parking programme	1,351	1,351	0	No variances to report
Total Neighbourhood parking programme	1,351	1,351	0	
Total Core Programme	37,526	31,460	-6,066	Sub-total
Property Acquisitions				
Property Acquisitions	926	926	0	No variances to report
Total Property Acquisitions	926	926	0	Sub-total
New Builds				
New Builds	14,635	14,635	0	No variances to report
Total New Builds	14,635	14,635	0	

Total New Builds Programme	14,635	14,635	0	Sub-total
Total Housing Capital Programme Budget Variations	53,087	47,021	-6,066	
Projects to be reprofiled			-6,700	Projects identified to be deferred to 2025/26
Projects require Budget Allocation			0	Various projects require a budget allocation to be instated. These projects are all financed with use of capital receipts and is not an increase to the overall financing of the programme.
Forecasted Favourable Variance			634	True identified favourable variance for Period 9
			<u>-6,066</u>	