

## Housing Capital programme Major Variances - Period 10 2024-25

Service	Current Budget £000s	Forecast Outturn £000s	Variance £000s	Main Contributing Factors to Variations
<b>HTS</b>				
ASC	1,139	1,257	118	Inflationary uplift realignment
Compliance	1,263	1,993	730	The variance reflects the additional requirements necessary to meet the regulatory requirements
Internal Works	2,616	2,616	0	No variances to report
Garages	301	301	0	No variances to report
Sumners Farm Close	479	1,077	598	The variance reflects additional costs incurred due to multiple listed building planning applications and re-designs to complement the period styles and structure associated with the unique nature of the building
<b>Total HTS</b>	<b>5,798</b>	<b>7,244</b>	<b>1,446</b>	
<b>External Works</b>				
Roofing Programme	1,586	2,386	800	The variance reflects additional roofing works
External Works	3,627	3,627	0	Budgets all committed and at various stages of consultation, tenders and specification
Other External Works	887	887	0	All Other External Works are on track and are reporting no variances
<b>Total External Works</b>	<b>6,100</b>	<b>6,900</b>	<b>800</b>	
<b>Damp &amp; Structural Works</b>				
Damp	764	764	0	No variances to report
Structural	1,000	1,000	0	No variances to report
<b>Total Damp &amp; Structural Works</b>	<b>1,764</b>	<b>1,764</b>	<b>0</b>	
<b>Other Works</b>				
Other Works	8,700	8,700	0	No variances to report
<b>Total Other Works</b>	<b>8,700</b>	<b>8,700</b>	<b>0</b>	
<b>Fire Safety &amp; Compliance</b>				
Fire Safety	4,957	4,957	0	Budgets all committed and at various stages of consultation, tenders and specification
Compliance	422	422	0	Budgets all committed and at various stages of consultation, tenders and specification
Other Works	454	454	0	No variances to report
<b>Total Fire Safety &amp; Compliance</b>	<b>5,833</b>	<b>5,833</b>	<b>0</b>	
<b>Energy Efficiency Works</b>				
Energy Efficiency Works	975	975	0	No variances to report
<b>Total Energy Efficiency Works</b>	<b>975</b>	<b>975</b>	<b>0</b>	
<b>Housing IT</b>				
Housing IT	305	215	-90	REPROFILE REQUESTED for 25/26
<b>Total Housing IT</b>	<b>305</b>	<b>215</b>	<b>-90</b>	
<b>Garage Demolition Programme</b>				
Garage Demolition Programme	1,351	1,351	0	No variances to report
<b>Total Garage Demolition Programme</b>	<b>1,351</b>	<b>1,351</b>	<b>0</b>	
<b>Total Core Programme</b>	<b>30,826</b>	<b>32,982</b>	<b>2,156</b>	<b>Sub-total</b>
<b>Property Acquisitions</b>				
Property Acquisitions	7,426	7,426	0	No variances to report
<b>Total Property Acquisitions</b>	<b>7,426</b>	<b>7,426</b>	<b>0</b>	<b>Sub-total</b>

<b>New Builds</b>				
New Builds	14,635	14,635	0	No variances to report
<b>Total New Builds</b>	<b>14,635</b>	<b>14,635</b>	<b>0</b>	
<b>Total New Builds Programme</b>	<b>14,635</b>	<b>14,635</b>	<b>0</b>	<b>Sub-total</b>
<b>Total Housing Capital Programme Budget Variations</b>	<b>52,887</b>	<b>55,043</b>	<b>2,156</b>	
<b>Projects to be reprofiled</b>			<b>-90</b>	Projects identified to be deferred to 2025/26
<b>Projects require Budget Allocation</b>			<b>0</b>	Various projects require a budget allocation to be instated. These projects are all financed with use of capital receipts and is not an increase to the overall financing of the programme.
<b>Forecasted Favourable Variance</b>			<b>2,246</b>	True identified favourable variance for Period 10
			<u><b>2,156</b></u>	