

Latest Financial Performance (Budget Variations / Exceptions):

Appendix B

Housing Revenue Account Major Variances - Period 12, 2024-25

Service	Current Budget £000s	Actual Outturn £000s	Variance £000s	Main Contributing Factors to Variations
General Management				
Consultancy costs	718	479	(239)	Reflects delay in programme. Reprofile into 25-26 requested Reflects delay in programme. Reprofile into 25-26 requested Increased cost of disrepair claims
Energy Certificates	562	283	(279)	
Legal Costs	265	441	176	
Minor Service variances	12,111	12,246	135	
Total General Management	13,656	13,449	(207)	
Special Management				
Homelessness	1,249	1,845	596	Reflects increased cost of temporary accommodation
Minor Service variances	8,230	8,126	(104)	
Total Special Management	9,479	9,971	492	
Repairs				
Void Security	208	55	(153)	Works awaiting completion. Reprofile into 25-26 requested Works awaiting completion. Reprofile into 25-26 requested
Lift Repairs	182	71	(111)	
Minor Service variances	13,014	12,989	(25)	
Total Repairs	13,404	13,115	(289)	
Rent Rates Taxes & Other Charges				
Council Tax - Empty Properties	104	228	124	Reflects void properties during 24-25
Total Rent Rates Taxes & Other Charges	104	228	124	
Provision for Bad & Doubtful Debts				
Provision for Bad/Doubtful Debts	443	119	(324)	Reflects reduced provision following review of outstanding debt as at 31 March 2025
Total Provision for Bad & Doubtful Debts	443	119	(324)	
Depreciation & Impairment				
Depreciation & Impairment	13,410	12,140	(1,270)	Reduced depreciation following receipt of valuation reports
Total Depreciation & Impairment	13,410	12,140	(1,270)	
Transfers To / (From) Reserves				
Transfers to / (from) reserves	311	(198)	(509)	Reduced transfers to reserves following review of balances held as at 31 March 2025
Total Transfers To / (From) Reserves	311	(198)	(509)	
Debt Management				
Minor Service variances	7	9	2	
Total Debt Management	7	9	2	
Supporting People Transitional Arrangements				
Minor Service variances	1	1	0	
Total Supporting People Transitional Arrangements	1	1	0	
Interest Charges				
Interest Charges	8,455	7,289	(1,166)	Reflects 100% use of retained RTB receipts to fund new builds programme (previously 50%) therefore reduced need to borrow
Total Interest Charges	8,455	7,289	(1,166)	
Dwelling Rents				
Dwelling rents	(51,936)	(51,872)	64	
Total Dwelling Rents	(51,936)	(51,872)	64	
Garage Rents				
Garage rents	(1,074)	(1,090)	(16)	
Total Garage Rents	(1,074)	(1,090)	(16)	

Other Rents				
Other rents	(80)	(136)	(56)	
Total Other Rents	(80)	(136)	(56)	
Charges for Services & Facilities				
Recharges to leaseholders	(3,033)	(2,595)	438	Reduced recharges following reduction in energy and support costs
Heating charges	(601)	(446)	155	Reduced recharges following reduction in energy costs
Other Minor Variations	(2,803)	(2,936)	(133)	
Total Charges for Services & Facilities	(6,437)	(5,977)	460	
Investment Income				
Investment Income	(407)	(1,184)	(777)	Increased investment income due to higher than expected capital receipts
Total Investment Income	(407)	(1,184)	(777)	
Total Housing Revenue Account Budget	(664)	(4,136)	(3,472)	