

Appendix D

Latest Financial Performance (Budget Variations / Exceptions):				
Housing Capital programme Major Variances - Period 12 2024-25				
Service	Current Budget £000s	Actual Outturn £000s	Variance £000s	Main Contributing Factors to Variations
HTS				
ASC	1,139	1,257	118	Inflationary uplift realignment
Compliance	1,263	2,807	1,544	The variance reflects the additional requirements necessary to meet the regulatory requirements
Internal Works	2,616	3,247	631	The variance reflects additional cost of works
Garages	301	162	(139)	REPROFILE REQUESTED for 25/26
Sumners Farm Close	479	957	478	The variance reflects additional costs incurred due to multiple listed building planning applications and re-designs to complement the period styles and structure associated with the unique nature of the building
Total HTS	5,798	8,430	2,632	
External Works				
Roofing Programme	1,586	1,919	333	The variance reflects additional roofing works £800k, and REPROFILE REQUESTED for 25/26 (£467k)
External Works	3,627	3,102	(525)	REPROFILE REQUESTED for 25/26
Reactive Major Works	295	177	(118)	REPROFILE REQUESTED for 25/26
Property Conversions	367	16	(351)	REPROFILE REQUESTED for 25/26
Planned Capital Works	68	61	(7)	The variance reflects actual cost of project
Arkwrights Parking Development	57	2	(55)	REPROFILE REQUESTED for 25/26
Construction Design & Management	100	45	(55)	REPROFILE REQUESTED for 25/26
Total External Works	6,100	5,322	(778)	
Damp & Structural Works				
Damp	764	878	114	The variance reflects cost of additional works
Structural	1,000	797	(203)	REPROFILE REQUESTED for 25/26
Total Damp & Structural Works	1,764	1,675	(89)	
Other Works				
Stock Condition	500	497	(3)	The variance reflects actual cost of works
Sycamore Field	7,200	7,017	(183)	REPROFILE REQUESTED for 25/26
Disabled Adaptations	1,000	847	(153)	REPROFILE REQUESTED for 25/26
Total Other Works	8,700	8,361	(339)	
Fire Safety & Compliance				
Fire Safety	4,957	4,455	(502)	REPROFILE REQUESTED for 25/26
Compliance	422	134	(288)	REPROFILE REQUESTED for 25/26
Water Tanks	27	25	(2)	The variance reflects actual cost of works
Health & Safety	100	80	(20)	REPROFILE REQUESTED for 25/26
Asbestos Removal	327	389	62	The variance reflects actual cost of works
Total Fire Safety & Compliance	5,833	5,083	(750)	
Energy Efficiency Works				
Energy Efficiency Works	975	691	(284)	REPROFILE REQUESTED for 25/26
Total Energy Efficiency Works	975	691	(284)	
Housing IT				
Housing IT	215	183	(32)	REPROFILE REQUESTED for 25/26
Total Housing IT	215	183	(32)	
Garage Demolition Programme				
Garage Demolition Programme	1,351	1,084	(267)	REPROFILE REQUESTED for 25/26
Total Garage Demolition Programme	1,351	1,084	(267)	
Total Core Programme	30,736	30,829	93	Sub-total
Property Acquisitions				
Property Acquisitions	7,426	754	(6,672)	REPROFILE REQUESTED for 25/26 (£6,500m) and actual cost of property acquisitions lower than forecast £172k
Total Property Acquisitions	7,426	754	(6,672)	Sub-total
New Builds				
New Builds	14,635	12,861	(1,774)	REPROFILE REQUESTED for 25/26 (£1.812m)
Total New Builds	14,635	12,861	(1,774)	
Total New Builds Programme	14,635	12,861	(1,774)	Sub-total
Total Housing Capital Programme Budget Variations	52,797	44,444	(8,353)	
Projects to be reprofiled				
		(11,954)		Projects identified to be deferred to 2025/26
Projects require Budget Allocation				
		0		Various projects require a budget allocation to be instated. These projects are all financed with use of capital receipts and is not an increase to the overall financing of the programme.
Forecasted Adverse Variance				
		3,601		True identified adverse variance for Period 12
		(8,353)		